

PhD Program in Finance Call for Applicants



The PhD is the jewel in the crown of academic achievement, and only the brightest and most dedicated students pursue this degree.

Our PhD program attracts students from across Australia and around the world who are interested in conducting research that advances the boundaries of knowledge and which benefits the communities we serve.

About Deakin

Deakin Business School is an internationally accredited business school in the top 1% of business schools globally. We are one of only 150 schools worldwide to hold both AACSB and EQUIS accreditation.

Deakin University is internationally ranked and recognised around the world. We are proud to be in the top 2% of universities across all three of the major international university ranking systems (the Academic Ranking of World Universities, Times Higher Education World University Rankings and QS World University Rankings), assessed from 17,000 universities worldwide.

About The Department

The Department of Finance in the Deakin Business School comprises approximately 45 academic staff specializing in research on corporate finance, behavioural finance, asset pricing, banking, and financial markets. The finance discipline is ranked in the 76-100 band in the most recent ARWU Subjects ranking. Highlighting the research capability of the department, research produced by department members frequently appears in leading finance journals, including *Journal of Finance*, *Journal of Financial Economics*, *Journal of Financial and Quantitative Analysis*, *Review of Finance*, and *Management Science*.

As part of the Business School's commitment to the recruitment of world-class researchers, the department has hired academics who hold a PhD degree from renowned universities, eg., University of Washington at St. Louis, University of Michigan, University of California, Hong Kong University of Science and Technology (HKUST), and Hong Kong University. The department has also recently hired Tarun Chordia (Emory University) and Alok Kumar (University of Miami) as a Professorial Research Fellow.

About our PhD Program

The PhD in Finance offered by our Department is designed to provide students with a rigorous academic grounding in their area of specialization and the skills required to undertake original research that contribute significantly to knowledge. Students will complete four coursework units in the first year, designed to provide advanced finance, econometrics, and research methods training. Students will progress to work on their doctoral thesis under the guidance of PhD supervisors who are experts in the area of their doctoral thesis. Students are expected to complete their PhD in 3 to 4 years. The program is designed to produce future academic leaders, with students receiving generous grants to support their research and significant assistance to prepare them for the academic job market at the end of their candidature.

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Applications

Applications are now open for the February 2024 intake. Deadline for submissions is 16 October 2024. Applicants are encouraged to contact the HDR Director in the Department of Accounting to lodge their expression of interest (EOI). Please include the following with your EOI applications:

- i.* Faculty EOI form which can be found [here](#).
- ii.* A 5 minute video presentation addressing why you are applying for a PhD, what you want to achieve during your time at Deakin, and summarizing your understanding of a particular academic literature that you are interested in
- iii.* GMAT/GRE score – It is not compulsory to submit your GMAT/GRE scores with your application, but it is advisable to do so.
- iv.* Cc bl-phd@deakin.edu.au

More information about the application process can be found at: <https://blogs.deakin.edu.au/business-and-law-phd/>

Scholarships

Deakin scholarships are available and provide a living allowance (domestic and international students) and fee waivers (international students only; the fees of domestic students are covered by the Australian Government). The stipend rate is \$33,500 p.a. (2023 rate). Scholarships are awarded on the basis of academic merit and alignment with University and Faculty strategic goals, and there is strong competition for these scholarships. Applicants are benchmarked against the characteristics of an ideal candidate (see below) when assessed for scholarship eligibility.

Desired Profile of PhD Students

Candidates with the following attributes are invited to apply for admission into the PhD program in finance:

1. Completed research degree (honours or masters) with an 80% grade;
2. Intellectually curious;
3. Strong academic background in Finance, Economics, Mathematics or Statistics while also demonstrating potential to complete PhD-level courses in Finance to a high standard;
4. Strong referee letters that are able to rank the candidate relative to their peers and also relative to previous cohorts;
5. Ability to clearly articulate contributions and gaps in one's own research work as well as the research work embodied in key papers in the academic literature within one's field of interest;
6. Strong GRE or GMAT scores are valuable but not mandatory* (note scholarship top-up).

For all enquiries, please email: bl-phd@deakin.edu.au